

PRESS RELEASE

ING Bank Hipoteczny joins the Covered Bond Label

Brussels, 30 August 2024 – For immediate release

The **Covered Bond Label Foundation (CBLF)** is pleased to announce that [ING Bank Hipoteczny](#) is joining the Label, further expanding the Label's presence in Poland.

Today, securing long-term capital market funding lines with covered bonds, anti-cyclic and anti-crisis instruments, is becoming more and more a strategic imperative for most market participants around the globe, aligning issuers' and investors' strategies. The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors, and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with the [Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template \(HTT\)](#). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com. The Covered Bond Label now covers a total of **146** issuers and **184** cover pools in **25** jurisdictions representing a global platform for data quality and transparency.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

"We welcome ING Bank Hipoteczny's membership to the Covered Bond Label as the 4th Polish issuer to join the community. The further expansion of the Covered Bond Label in the country shows once again the clear commitment to transparency and comparability from key covered bond market participants in particular in the CEE region."

Contact:

Luca Bertalot
Covered Bond Label Foundation (CBLF)
Tel. +32 2 285 40 35
lbartalot@hypo.org

Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT), published by 146 issuers disclosing information on 184 labelled cover pools across 25 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,692 covered bonds, amounting to a total face value of around 2.39 trillion EUR.
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over 9 trillion EUR at the end of 2023 (EU27 + UK, Norway & Iceland). As of August 2024, the EMF has 13 members across 11 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of August 2024, the ECBC has over 120 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 3.3 trillion at the end of 2023.
4. For the latest updates from the EMF-ECBC, follow us on [X](#), [LinkedIn](#) and [YouTube](#) or visit the [EMF-ECB](#)