

## PRESS RELEASE

### Coop Pank joins the Covered Bond Label

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The **Covered Bond Label Foundation** ([CBLF](#)) is pleased to announce the further expansion of its presence in the Baltic Region with the adhesion of [Coop Pank](#). The Covered Bond Label now covers a total of **150** issuers and **186** cover pools in **25** jurisdictions.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

*“It is with great pleasure that we welcome Coop Pank as the latest issuer to join the Covered Bond Label community. The Covered Bond Label is proud to support market developments in the Baltics, which highlight the significance of providing capital market solutions, transparency and financial stability in the region. Against this background, the Covered Bond Label Foundation is delighted to organise its Baltic Talks in Tallinn on 12 February 2025, in cooperation with the ECBC, to discuss timely issues such as market and regulatory developments, investor perspectives and sustainability.”*

Commenting on this, **Paavo Truu**, CFO at Coop Pank, stated:

*“Coop Pank is making preparations for the inaugural 250 million euro covered bond issuance to be ready to come to the market in the nearest months. In this business, the Covered Bond Label represents a market standard as a sign of quality and de facto mandatory element in order to be trustworthy and transparent for investors. So it was very easy to decide that we need to use it.”*

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors, and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template](#) (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at [www.coveredbondlabel.com](http://www.coveredbondlabel.com).

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**Notes to the Editor:**

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1<sup>st</sup> of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT), published by 150 issuers disclosing information on 186 labelled cover pools across 25 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,675 covered bonds, amounting to a total face value of around 2.37 trillion EUR.
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over 9 trillion EUR at the end of 2023 (EU27 + UK, Norway & Iceland). As of February 2025, the EMF has 13 members across 11 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of February 2025, the ECBC has over 120 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 3.3 trillion at the end of 2023.
4. For the latest updates from the EMF-ECBC, follow us on [LinkedIn](#) and [YouTube](#) or visit the [EMF-ECBC](#).