PRESS RELEASE

The Covered Bond Label welcomes Hamburger Sparkasse AG

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The **Covered Bond Label Foundation** (CBLF) is pleased to announce Hamburger Sparkasse AG as its latest German issuer. The Covered Bond Label now covers a total of **157** issuers and **194** cover pools in **26** jurisdictions.

Commenting on this development, **Luca Bertalot,** Covered Bond Label Foundation Administrator, said:

"We are delighted to welcome Hamburger Sparkasse AG to the Covered Bond Label community. The continued expansion of the Label underlines its enduring relevance, not only for internationally active institutions but also for strong regional champions in core European markets. It highlights the Label's role as a benchmark for transparency and comparability at a global level."

Commenting on this, **Felix Zillmann**, Senior Expert Funding & Investor Relations at Hamburger Sparkasse AG, stated:

"We are very happy to join the Covered Bond Label. The Label provides standardisation in reporting, transparency, and integrity across the European covered bond market — creating clear benefits for both investors and issuers alike. As an active issuer, we see this as an important contribution to strengthening confidence and efficiency in the covered bond market."

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors, and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with the Covered Bond Label Convention and disclose their data by publishing the Harmonised Transparency Template (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation** (CBLF) was established in 2012 by the European Mortgage Federation - European Covered Bond Council (EMF-ECBC). The Covered Bond Label website became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT), published by 157 issuers disclosing information on 194 labelled cover pools across 26 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,506 covered bonds, amounting to a total face value of around EUR 2.45 trillion as of 3 March 2026.

2. Established in 1967, the **European Mortgage Federation** (EMF) is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over EUR 9 trillion at the end of 2024 (EU27 + UK, Norway & Iceland). As of March 2026, the EMF has 13 members across 11 EU Member States as well as a number of observer members.

3. In 2004 the EMF founded the **European Covered Bond Council** (ECBC), a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of March 2026, the ECBC has over 120 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 3.3 trillion at the end of 2024.

4. For the latest updates from the EMF-ECBC, follow us on LinkedIn and YouTube or visit the EMF-ECBC.