PRESS RELEASE

The Covered Bond Label welcomes Spuerkeess as the First Labelled Issuer from Luxembourg

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The **Covered Bond Label Foundation** (CBLF) is pleased to announce **Spuerkeess** as the latest member of the Label Community and first Luxembourg issuer to join. The Covered Bond Label now covers a total of **161** issuers and **199** cover pools in **27** jurisdictions.

Commenting on this development, **Luca Bertalot,** Covered Bond Label Foundation Administrator, said:

> *"We are proud to welcome Spuerkeess as the first Luxembourg issuer to join the Covered Bond Label community. Following the establishment of its inaugural Covered Bond Programme, Spuerkeess' decision to join the Label ahead of its first issuance underscores the strategic value that market participants attribute to the Label as a quality benchmark. This milestone reflects the Label's continued expansion into new jurisdictions and the growing recognition, across European markets and beyond, that transparency and comparability are central to a successful market positioning. Through the Harmonised Transparency Template (HTT), Spuerkeess is already committed to the high disclosure standards that define the Label community."*

Commenting on this, **Claude Origer**, Head of Department Global Markets at Spuerkeess, said:

> *"Holding the Covered Bond Label marks an important milestone in the development of our covered bond programme. Beyond recognising our commitment to the highest standards of transparency and investor disclosure, it further enhances the international visibility of our programme and broadens our access to the European covered bond investor community."*

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors, and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with the Covered Bond Label Convention and disclose their data by publishing the Harmonised Transparency Template (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation** (CBLF) was established in 2012 by the European Mortgage Federation - European Covered Bond Council (EMF-ECBC). The Covered Bond Label website became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT), published by 161 issuers disclosing information on 199 labelled cover pools across 27 jurisdictions. The Covered Bond Label website currently provides issuance data on over 5,600 covered bonds, amounting to a total face value of around EUR 2.57 trillion as of September 2026.

2. Established in 1967, the **European Mortgage Federation** (EMF) is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over EUR 9.4 trillion at the end of 2025 (EU27 + UK, Norway & Iceland). As of September 2026, the EMF has 13 members across 11 EU Member States as well as a number of observer members.

3. In 2004 the EMF founded the **European Covered Bond Council** (ECBC), a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of September 2026, the ECBC has over 120 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 3.4 trillion at the end of 2025.

4. For the latest updates from the EMF-ECBC, follow us on LinkedIn and YouTube or visit the EMF-ECBC.