PRESS RELEASE

Fairstone Bank of Canada joins the Covered Bond Label

Brussels, 22 September 2026 – For immediate release

The **Covered Bond Label Foundation** (CBLF) is pleased to announce **Fairstone Bank of Canada** as the latest member of the Label Community. The Covered Bond Label now covers a total of **162** issuers and **200** cover pools in **27** jurisdictions.

Commenting on this development, **Luca Bertalot,** Covered Bond Label Foundation Administrator, said:

> *"We are proud to welcome Fairstone Bank as the 9th Canadian issuer to join the Covered Bond Label community. With its Covered Bond Programme newly established and its inaugural issuance in preparation, Fairstone Bank's decision to join the Label at this early stage underscores the strategic value that market participants attribute to the Label as a quality benchmark. This milestone reflects the Label's continued strength across global markets, reinforcing its role as a trusted standard for transparency and comparability well beyond European borders. By committing to the disclosure requirements of the Harmonised Transparency Template (HTT) from the outset, Fairstone Bank sets a clear signal of its dedication to investor transparency and market integrity."*

Commenting on this, **Peter Walker**, SVP and Treasurer at Fairstone Bank, said:

> *"We are very pleased to be joining a select group of Canadian bank covered bond issuers and see real benefit from the label as we build out our covered bond funding platform and advance Fairstone Bank's multi-year strategy to expand and diversify our wholesale funding program. The Covered Bond Label helps to provide valuable uniformity across issuers in the Covered Bond market."*

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors, and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with the Covered Bond Label Convention and disclose their data by publishing the Harmonised Transparency Template (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation** (CBLF) was established in 2012 by the European Mortgage Federation - European Covered Bond Council (EMF-ECBC). The Covered Bond Label website became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT), published by 162 issuers disclosing information on 200 labelled cover pools across 27 jurisdictions. The Covered Bond Label website currently provides issuance data on over 5,600 covered bonds, amounting to a total face value of around EUR 2.57 trillion as of September 2026.

2. Established in 1967, the **European Mortgage Federation** (EMF) is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over EUR 9.4 trillion at the end of 2025 (EU27 + UK, Norway & Iceland). As of September 2026, the EMF has 13 members across 11 EU Member States as well as a number of observer members.

3. In 2004 the EMF founded the **European Covered Bond Council** (ECBC), a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of September 2026, the ECBC has over 120 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 3.4 trillion at the end of 2025.

4. For the latest updates from the EMF-ECBC, follow us on LinkedIn and YouTube or visit the EMF-ECBC.